

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.65300 - 65100 levels whereas resistance is at Rs.65800 - 66000 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.75100 - 74600 levels whereas resistance is at Rs.76200 - 76700 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 6580 - 6480 levels whereas resistance is at Rs. 6780 - 6880 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.757 – 752 levels whereas resistance is at Rs.767 - 772 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above downward trend line.
- For Intraday session immediate support is at 757 - 752 level and resistance at 767 - 772. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 767 - 772 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	65,659	65,897	65,510	65,545	5,135	-0.08%	-0.72%	5.93%	10.38%
SILVER	03 MAY 2024	75,307	76,049	75,307	75,670	14,253	0.59%	1.90%	4.93%	10.47%
CRUDE OIL	19 APR 2024	6,683	6,701	6,636	6,683	4,049	-0.22%	3.77%	3.10%	19.68%
NATURAL GAS	25 MAR 2024	144.80	147.80	137.50	138.40	104,371	-3.42%	-8.77%	3.83%	-29.85%
COPPER	28 MAR 2024	753.35	764.75	753.35	762.45	4,967	1.36%	4.22%	5.43%	1.02%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	65264	65404	65,651	65791	65932	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
SILVER	74933	75302	75,675	76044	76412	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
CRUDE OIL	6608	6646	6,673	6711	6748	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	131	135	141	145	149	Buy	Buy	Sell	Sell	Strong Sell
COPPER	749	756	760	767	774	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.70 levels whereas resistance is placed at 83.00 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.00 levels whereas resistance is placed at 90.50 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 105.50 levels whereas resistance is placed at 105.90 levels. The pair is expected to find resistance at higher and trade weak below 105.50 level up to 105.40 and 105.30 levels
- The JPY/INR futures pair has support at 55.60 levels whereas resistance is placed at 56.00 levels. The pair is expected to find resistance at higher and trade weak below 55.60 level up to 55.50 and 55.40 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 56.00 level should be taken as selling opportunity targeting 55.60 – 55.50 levels on lower side
- For Intraday session, it has support at 55.60 – 55.50 levels whereas resistance is placed at 56.00 – 56.10 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 MAR 2024	82.99	82.99	82.86	82.87	2,173,817	0.01%	0.23%	-0.32%	-0.07%
EURINR	26 MAR 2024	90.48	90.48	90.17	90.28	174,518	-0.42%	0.15%	0.64%	0.59%
GBPINR	26 MAR 2024	105.85	105.85	105.53	105.66	203,838	-0.44%	0.19%	0.73%	5.57%
JPYINR	26 MAR 2024	56.12	56.12	55.81	55.83	74,732	-0.69%	-0.51%	-0.73%	-10.19%

Source: Investing. Com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.78	82.82	82.91	82.95	83.00	Buy	Buy	Neutral	Neutral	Neutral
EURINR	90.00	90.14	90.31	90.45	90.59	Sell	Sell	Neutral	Neutral	Buy
GBPINR	105.36	105.51	105.68	105.83	105.98	Sell	Sell	Neutral	Neutral	Buy
JPYINR	55.61	55.72	55.92	56.03	56.14	Sell	Sell	Sell	Sell	Sell

Source: Investing. Com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Mar 18, 2024					
15:30	EUR	High	CPI (YoY) (Feb)	2.6%	2.8%

Source: Investing.com

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